

NATIONAL COMPANY LAW TRIBUNAL,  
COURT- V, MUMBAI BENCH

158) IA(I.B.C)/121(MB)2021

In

C.P. (IB)/2267(MB)2019

CORAM:

SMT. ANURADHA SANJAY BHATIA  
Member (Technical)

SMT. SUCHITRA KANUPARTHI  
Member (Judicial)

ORDER SHEET OF THE HEARING OF MUMBAI BENCH OF THE NATIONAL  
COMPANY LAW TRIBUNAL ON **23.11.2021**

NAME OF THE PARTIES:     DAIKIN AIRCONDITIONING INDIA PVT LTD

Vs.

KINGS ELECTRONICS PVT LTD

APPLICATION FILED UNDER SECTION 60(5) OF THE INSOLVENCY AND  
BANKRUPTCY CODE, 2016.

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**ORDER**

1. Mr. Rohan Agarwal, Advocate i/b Devanshu Desai, appeared for COC. Mr. Ayush Rajani, PCA, appeared for the RP in the matter. Ms. Poonam Basak, RP in person also present.
2. IA 121 of 2021 has been filed by CoC under Section 27 and 60(5) of the Code seeking the replacement of RP. Heard the Counsel for the RP and also professional for the out going RP.
3. During the course of arguments, certain allegations have been made out and certain counter allegations have been made. However, finally Mr. Rohan Agarwal has agreed not to press any of the allegations and sought replacement of RP.
4. Regarding the fees of the out going RP, this Bench directs to sort the issue out amicably.
5. Counsel for the Applicant has enclosed consent form AA, wherein one Mr. Bijendra Jha has consented to act as a RP in the matter. This Bench appoints Mr. Bijendra Jha, having IBBI Registration No. IBBI/IPA-001/IP-P00712/2017-2018/11227 as RP in the matter.



6. Counsel for the Applicant has also sought extension of 90 days to complete the CIRP process and exclusion of time period from 15.12.2021 till today. Counsel for the Applicant also mentions that one M/s. Infinite Infracon LLP has shown keen interest in submitting a resolution plan in November 2020.
7. Hence, the prayer clause (c) in the application is allowed and the extension of time by 90 days and exclusion of period from 15.12.2021 till today is granted.
8. IA 121 of 2020 is **allowed** and disposed of in above terms.

Sd/-

ANURADHA SANJAY BHATIA  
Member (Technical)

sd/-

SUCHITRA KANUPARTHI  
Member (Judicial)

/n/